

Report on Income and Expenditure Account

Scout Association of Hong Kong –

The Friends of Scouting

川港夢飛行 – 義務工作及青年交流 2018

Project code: HAB/CA1/7-5/2(2018-19) (233)

Project period: 23 June 2018 to 5 October 2018

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Expressed in Hong Kong dollars ("HK\$")

REPORT OF FACTUAL FINDINGS

To Scout Association of Hong Kong - The Friends of Scouting (the "FOS")

We have performed the procedures agreed with you and enumerated below with respect to the income and expenditure of the FOS's exchange project called “川港夢飛行 – 義務工作及青年交流2018” (the "Project") held from 23 June 2018 to 5 October 2018 and according to the letter dated 18 May 2018 issued by Commission On Youth regarding Funding Scheme for Youth Exchange in Mainland 2018-19 (the “Funding Scheme”), set forth in the accompanying Income and Expenditure Account. Our engagement was undertaken in accordance with Hong Kong Standard on Related Services 4400, “Engagements to Perform Agreed-Upon Procedures Regarding Financial Information” issued by the Hong Kong Institute of Certified Public Accountants (HKICPA).

The procedures were performed solely to assist you in evaluating the validity of the income and expenditure of the Project and are summarized as follows:

1. We obtained and checked the Income and Expenditure Account for the Project prepared by the FOS, and we compared the total to the balance in the related general ledger account.
2. We re-calculated the income and expenditure in the Income and Expenditure Account.
3. We obtained and compared the supporting documents in respect of the items in the Income and Expenditure Account for the Project prepared by the FOS, and we compared the total to the records in the related general ledger account.
4. We compared the expenditure in the Income and Expenditure Account for the Project prepared by the FOS to the requirements in the Funding Scheme.
5. We obtained suppliers' quotations regarding the Project and compared to the quotation lists for the Project prepared by the FOS.

REPORT OF FACTUAL FINDINGS (Continued)

We report our findings below:

- (a) With respect to item 1 we found the income and expenditure records in the Income and Expenditure Account to be correct and the total amount to be in agreement.
- (b) With respect to item 2 we found the income and expenditure calculations to be correct.
- (c) With respect to item 3 we found the income and expenditure items in the Income and Expenditure Account agreed to the supporting documents.
- (d) With respect to item 4 we found nothing has come to our attention that causes us to believe that the attached income and expenditure items does not reflect, in all material respects, the gross subscriptions raised and the expenses incurred by the FOS in respect of the Project that have been recorded in its books and records made available to us in accordance with the requirements (including the nature and categories) set out in the Funding Scheme issued by Commission On Youth.
- (e) With respect to item 5 we found the quotations agreed to the quotation lists for the Project prepared by the FOS.
- (f) We noted that there were expenses excess budget amounted to HK\$0.10 of art materials.
- (g) We noted that there were expenses excess budget amounted to HK\$1.95 of the meal expenses.

REPORT OF FACTUAL FINDINGS (Continued)

(h) We noted that there were expenses excess budget amounted to HK\$10,184.50.

Because the above procedures do not constitute an assurance engagement made in accordance with Hong Kong Standards on Auditing, Hong Kong Standards on Review Engagements or Hong Kong Standards on Assurance Engagements, we do not express any assurance on the amounts of income and expenditure of the Project.

Had we performed additional procedures or had we performed an assurance engagement of the financial statements in accordance with Hong Kong Standards on Auditing, Hong Kong Standards on Review Engagements or Hong Kong Standards on Assurance Engagements issued by the HKICPA, other matters might have come to our attention that would have been reported to you.

REPORT OF FACTUAL FINDINGS (Continued)

Our report is solely for the purpose set forth in the first paragraph of this report and for your information and is not to be used for any other purpose or to be distributed to any other parties. This report relates only to the items specified above and does not extend to any financial statements of the FOS, taken as a whole.



Tsang Hiu San

Hong Kong, 3 January 2019

Income and expenditure account

	HK\$
Income	
Fee received from the PRC participants	23,040.50
Fee received from the HK participants	24,000.00
	47,040.50
Expenditures	
Exchange trip from HK to the PRC	
Accommodation expenses	13,596.70
Consumables	4,299.80
Insurance expenses	3,261.40
Meal expenses	9,989.55
Transportation expenses – Air ticket	51,120.00
Transportation expenses – others	16,734.50
	99,001.95
Exchange trip from the PRC to HK	
Accommodation expenses	26,850.00
Consumables	15,400.00
Meal expenses	1,995.00
Travel package expenses	76,850.00
	121,095.00
Finding (h)	

Income and expenditure account - Continued

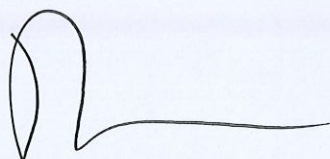
		HK\$
Supplement activities – Promotion	Appendix A	4,570.00
Supplement activities – Training	Appendix B	10,280.00
Supplement activities – Effective communication workshop	Appendix C	8,590.00
Supplement activities – Unit for Knowing Hong Kong’s Legislative System	Appendix D, Finding (f)	9,230.10
Supplement activities – Exhibition	Appendix E	12,780.00
		<hr/> 45,450.10
Audit fee		7,000.00
Deficit of the Project		<hr/> 225,506.55

The income and expenditure account was approved and authorised for issue by the Project in-charge on 3 January 2019.

The deficit of the Project will be covered by the FOS and the Funding Scheme respectively.

The self-funding amount of the FOS is HK\$10,186.55.

The estimated subsidy amount from the Funding Scheme is HK\$215,320.00.



Project in-charge

Appendix A

	Total HK\$
Promotion and recruitment	
Posters	2,047.00
Postage	2,243.00
Venue fee	280.00
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	4,570.00
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Appendix B

	Total HK\$
Volunteer Training Camp	
Campus expenses	3,500.00
Consumables	913.00
Meal expenses	2,967.00
Transportation	2,900.00
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	10,280.00
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Appendix C

	Total HK\$
Communication Workshop	
Consumables	6,373.20
Facilities rental expenses	300.00
Survey expenses	1,276.80
Venue expenses	640.00
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	8,590.00
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Appendix D

	Total HK\$
Unit for Knowing Hong Kong's Legislative System	
Art materials	583.20
Consumables	3,116.00
Presents for families in Sichuan	1,200.00
Presents for elderly in Sichuan	1,380.90
Souvenir for organisations	1,000.00
Venue fee	1,950.00
	<hr/> 9,230.10 <hr/>

Appendix E

	Total HK\$
Booklet	11,500.00
Consumables	312.00
Poster and mailing charge	68.00
Venue expenses	900.00
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	12,780.00
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